SECURITIES AND FUTURES COMMISSION
證券及期貨事務監察委員會

26 October 2026

Our Ref: 508/EN/7561

CONFIDENTIAL

New Gonow Recreational Vehicles Inc.
40/F, Dah Sing Financial Centre
248 Queen's Road East
Wanchai
Hong Kong

By E-Mail and by Courier
(sherry.jian@swcsgroup.com)

Attn: Ms. Jian Xuegen, Company Secretary

Dear Sirs,

Re: High Concentration of Shareholding in New Gonow Recreational Vehicles Inc. (Stock Code: 00805)

The Securities and Futures Commission (the "Commission") has recently completed an enquiry into the shareholdings in your company. Our findings suggested that as at 13 October 2026, there was a high concentration of shareholding of your company in the hands of a limited number of shareholders.

As the high concentration of shareholding could result in substantial fluctuation in share price of a listed security even with a small number of shares traded, the Commission has published an announcement on its website today to inform the investing public about our findings. The announcement has also been posted on the website of HKEx. A copy of the announcement is attached for your information.

We understand the Stock Exchange of Hong Kong Limited might contact you separately on the same matter. If you have any questions in relation to the announcement, please contact Mr. Eric Kan at +852 2231 1991.

Yours faithfully,

Stephen Shek
Director
Enforcement

SECURITIES AND FUTURES COMMISSION
證券及期貨事務監察委員會

Announcement

26 October 2026

High Concentration of Shareholding in New Gonow Recreational Vehicles Inc. (Stock Code: 00805)

This announcement is made by the Securities and Futures Commission ("SFC") in respect of the concentration of the shareholding of New Gonow Recreational Vehicles Inc. ("the Company") in the hands of a limited number of shareholders as at 13 October 2026.

In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the shares of the Company ("Shares") could fluctuate substantially even with a small number of shares traded, and should exercise extreme caution when dealing in the Shares.

The SFC has recently completed an enquiry into the shareholding of the Company. Our findings suggested that, as at 13 October 2026, 22 shareholders and their related parties held an aggregate of 400,219,592 Shares, representing 41.69% of the issued Shares. Such shareholding, together with 467,470,122 shares (representing 48.69% of the issued Shares) held by the Chairman and Chief Executive Officer of the Company, represented 90.38% of the issued Shares. As such, only 92,310,286 Shares (representing 9.62% of the issued Shares) were in the hands of other shareholders.

As at 13 October 2026, the shareholding structure of the Company was as follows:

	Number of Shares held *(Shares)*	**% of total number of issued Shares** *(%)*
Mr. Miao Xuezhong *(Note 1)*	467,470,122	48.69
22 shareholders and their related parties	400,219,592	41.69
Other shareholders	92,310,286	9.62
Total	960,000,000	100.00

Note 1: 383,062,176 Shares were held by Snowy.M Holdings Limited. Snowy.M Holdings Limited was also deemed to be interested in 84,407,946 Shares held by discretionary trusts NRV2 Benefit Trust and NRV3 Benefit Trust, as it is the founder of such discretionary trusts. Snowy.M Holdings Limited is indirectly 1% held by Mr. Miao Xuezhong, the Chairman and Chief Executive Officer of the Company, and directly 99% held by Miao Wanyi Holdings Limited, which is wholly held by MIAO Wanyi Trust established by Mr. Miao Xuezhong as the settlor. According to Part XV of the Securities & Futures Ordinance, Mr. Miao Xuezhong was deemed to be interested in the 467,470,122 Shares held by Snowy.M Holdings Limited.

The closing price of the Shares gained 878.6% from HK$1.40 on 30 April 2026 to HK$13.70 on 13 October 2026.

As at 23 October 2026, the Shares closed at HK$14.00, representing an increase of 900% from the closing price of HK$1.40 on 30 April 2026.

In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the Shares could fluctuate substantially even with a small number of shares traded, and should exercise extreme caution when dealing in the Shares.

End

SECURITIES AND FUTURES COMMISSION
證券及期貨事務監察委員會

公布

二零二六年十月二十六日

股權高度集中

新吉奧房車有限公司（股份代號：**00805**）

證券及期貨事務監察委員會(“證監會”)現就新吉奧房車有限公司（“該公司”)之股權於二零二六年十月十三日集中於極少數股東一事發出此公布。

鑑於股權高度集中於數目不多之股東，即使少量股份成交，該公司之股份價格亦可能大幅波動，股東及有意投資者於買賣該公司股份時務請審慎行事。

證監會最近曾就該公司之股權分佈進行查訊。查訊結果顯示於二零二六年十月十三日，有二十二名股東及其相關人士合共持有400,219,592股該公司股份，相當於該公司已發行股本之41.69%。有關股權連同由該公司主席兼首席執行官持有之467,470,122股（佔已發行股本48.69%），相當於該公司發行股本之90.38%。因此，該公司只有92,310,286股（佔已發行股本9.62%）由其他股東持有。

該公司於二零二六年十月十三日之股權架構如下：

	所持股份數目（股數）	佔已發行股份總額百分比 (%)
繆雪中先生 *（附註 1）*	467,470,122	48.69
二十二名股東及其相關人士	400,219,592	41.69
其他股東	92,310,286	9.62
合計	960,000,000	100.00

附註 1： 383,062,176股由Snowy.M Holdings Limited持有。而作為全權信托NRV2 Benefit Trust及NRV3 Benefit Trust的可影響受託人如何行使其酌情權之全權信託成立人，Snowy.M Holdings Limited亦被視為持有由該全權信托所持有之84,407,946股的權益。該公司主席兼首席執行官繆雪中先生間接擁有Snowy.M Holdings Limited1%的權益，而由繆雪中先生成立及作為委託人之MIAO Wanyi Trust所全資擁有的Miao Wanyi Holdings Limited直接擁有Snowy.M Holdings Limited99%的權益。根據證券及期貨條例第XV部，繆雪中先生被視為持有由Snowy.M Holdings Limited所持有該公司467,470,122股之權益。

該公司股份之收市價由二零二六年四月三十日之 1.40 港元上升 878.6%至二零二六年十月十三日之 13.70 港元。

於二零二六年十月二十三日，該公司股價收報 14.00 港元，較二零二六年四月三十日收市價 1.40 港元高出 900%。

鑑於股權高度集中於數目不多之股東，即使少量股份成交，該公司之股份價格亦可能大幅波動，股東及有意投資者於買賣該公司股份時務請審慎行事。

完