NEW GONOW
新吉奥

New Gonow Recreational Vehicles Inc.

新 吉 奥 房 车 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 0805)

PROFIT WARNING

This announcement is made by New Gonow Recreational Vehicles Inc. (the "**Company**" and, together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors of the Company that, based on the preliminary review of the draft unaudited consolidated management accounts of the Group for the six months ended June 30, 2026 ("**6M 2026**") and other information currently available to the Board, the Group's unaudited net profit for the period is expected to be in a range of approximately RMB6.0 million to RMB10.0 million, as compared to the unaudited net profit of approximately RMB31.0 million for the same period in 2025.

The Board considers that the above expected decrease in the Group's unaudited net profit was mainly attributable to (1) the margin compression of the Group's new vehicle models, driven by the strategic market launch and initial adoption campaign including the implementation of targeted promotional pricing, introductory offers and channel incentives, specifically within the Group's hybrid towable RV lineup, for the purposes of capturing market share, driving sales volume, and enhancing brand awareness in this growing segment; (2) the increase in operating expenses for 6M 2026 as compared with the corresponding period in 2025 resulting from the ongoing expansion and ramp-up of the Group's retail network, particularly, the higher selling, general and administrative expenses of the self-operated stores opened since the second quarter of 2025; and (3) the investment loss arising from the sales of financial assets in 6M 2026.

The Board wishes to remind investors that the Company is still in the process of finalizing the interim results of the Group for 6M 2026, and that the information contained in this announcement is based on information currently available to the Board, including the unaudited consolidated management accounts of the Group for 6M 2026, which have not been finalized, reviewed or audited by the Company's independent auditor nor reviewed by the audit committee of the Board. Therefore, such information is subject to adjustments upon further review. The actual unaudited consolidated financial results of the Group for 6M 2026 may differ from the information disclosed in this announcement. Shareholders and potential investors of the Company are advised to refer to details in the results announcement of the Company for 6M 2026 which is expected to be published by the Company by the end of August 2026 according to the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By the order of the Board
New Gonow Recreational Vehicles Inc.
Mr. Miao Xuezhong
Executive Director, Chairman of the Board and Chief Executive Officer

Hong Kong, August 14, 2026

As at the date of this announcement, the Board comprises Mr. MIAO Xuezhong, Ms. LIU Qin and Mr. Andrew Robert CRANK as executive Directors and Ms. HE Jie, Mr. YU Mingyang and Ms. NG Weng Sin as independent non-executive Directors.