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NEW GONOW 新吉奥

New Gonow Recreational Vehicles Inc.

新吉奥房车有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 0805)

VOLUNTARY ANNOUNCEMENT DECREASE IN SHAREHOLDING BY CONTROLLING SHAREHOLDER

This voluntary announcement is made by New Gonow Recreational Vehicles Inc. (the “**Company**” and, together with its subsidiaries, the “**Group**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company was informed by Snowy.M Holdings Limited, a member of the group of controlling shareholders of the Company (as defined in the Listing Rules and, as of the date of this announcement, comprises Snowy.M Holdings Limited, Mr. Miao Xuezhong, Ms. Wang Danhong, Ms. Miao Wanyi, M.X.Z Holdings Limited, MIAO Wanyi Holdings Limited, Miao Wanyi Trust, WDH Holdings Limited and MWY Holdings Limited (the “**Controlling Shareholders**”)), that on May 4, 2026, it (as the transferor) has made the transfer of 155,000,000 shares of the Company (the “**Share(s)**”) (representing approximately 16.15% of the total number of issued Shares as of the date of this announcement) to Ms. Kan Chi San (as the transferee) off-market (the “**Transfer**”). The Transfer has been completed on May 4, 2026. Ms. Kan did not hold any Shares immediately before the completion of the Transfer. Save for being a shareholder of the Company upon the completion of the Transfer, Ms. Kan is an independent third party of the Company and not connected with the Company (as defined in the Listing Rules).

Upon the completion of the Transfer, the Controlling Shareholders were collectively interested in 521,363,031 Shares, representing approximately 54.31% of the total issued Shares. The Controlling Shareholders remain highly confident in the Group’s business operations.

As after the completion of the Transfer and as of the date of this announcement, the Controlling Shareholders are entitled to control approximately 54.31% of the voting rights at general meetings of the Company, which is more than 30%, the Controlling Shareholders will continue to be the controlling shareholders (as defined under the Listing Rules) of the Company.

The Board does not expect the Transfer to have any adverse effect on the operations of the Group.

Shareholders and potential investors of the Company should exercise caution when dealing in the Shares of the Company.

By order of the Board
New Gonow Recreational Vehicles Inc.
新吉奥房车有限公司
Mr. Miao Xuezhong
*Executive Director, Chairman of the
Board and Chief Executive Officer*

Hong Kong, May 11, 2026

As at the date of this announcement, the Board comprises Mr. Miao Xuezhong, Ms. Liu Qin and Mr. Andrew Robert Crank as executive Directors; Mr. Yu Mingyang, Ms. He Jie and Ms. Ng Weng Sin as independent non-executive Directors.