

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

NEW GONOW 新吉奧

New Gonow Recreational Vehicles Inc.

新吉奧房車有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 0805)

CHANGE OF JOINT COMPANY SECRETARY AND WAIVER FROM STRICT COMPLIANCE WITH RULES 3.28 AND 8.17 OF THE LISTING RULES

CHANGE OF JOINT COMPANY SECRETARY

The Board (the “**Board**”) of Directors (the “**Directors**”, and each a “**Director**”) of New Gonow Recreational Vehicles Inc. (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Mr. CHANG Ke (常可) (“**Mr. Chang**”) has ceased to act as a joint company secretary of the Company (a “**Joint Company Secretary**”) with effect from June 16, 2025 so that Mr. Chang can focus on his other business commitments. Ms. JIAN Xuegen (簡雪艮) (“**Ms. Jian**”) remains as the other Joint Company Secretary. The Board is pleased to announce that Mr. QIAN Weiqiang (錢偉強) (“**Mr. Qian**”) has been appointed as the Joint Company Secretary, with effect from June 16, 2025.

Biography details of Mr. Qian and Ms. Jian are set out as follows:

Mr. Qian has served as the securities affairs representative of the Group since he joined the Group in May 2024. Prior to joining the Group, Mr. Qian served at Hozon New Energy Automobile Co., Ltd. (合眾新能源汽車股份有限公司) from February 2022 to May 2024, during which he had acted as senior manager of information disclosure of securities center and securities affairs representative. Mr. Qian had also successively worked at the securities department of Cixi Emeka Aluminum Co., Ltd.* (慈溪市宜美佳鋁業有限公司), the strategic development department of Clyde Huatong (Beijing) Materials Handling Co., Ltd.* (克萊德華通(北京)物料輸送系統有限公司) (formerly known as Clyde Bergemann Huatong Materials Handling Co., Ltd.* (克萊德貝爾格曼華通物料輸送有限公司)), and the investment banking division of Central China

* For identification purpose only

Securities Co., Ltd. a company listed on the Stock Exchange (stock code: 1375) and the Shenzhen Stock Exchange (stock code: 601375). Mr. Qian obtained his master's degree in applied finance from Monash University in December 2014.

Ms. Jian was appointed as the Joint Company Secretary on May 22, 2024. She has over 14 years of experience in accounting, finance, and the corporate secretary field. Ms. Jian is currently an assistant vice president of SWCS Corporate Services Group (Hong Kong) Limited. Ms. Jian obtained her bachelor's degree of accounting from the South China University of Technology in July 2008. She is a member of the Hong Kong Institute of Certified Public Accountants since January 2019, and is also a member of the Chinese Institute of Certified Public Accountants since December 2010.

WAIVER FROM STRICT COMPLIANCE WITH RULES 3.28 AND 8.17 OF THE LISTING RULES

Pursuant to Rule 8.17 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), the issuer must appoint a company secretary who meets the requirements under Rule 3.28 of the Listing Rules. Rule 3.28 of the Listing Rules provides that the issuer must appoint as its company secretary an individual who, by virtue of his academic or professional qualifications or relevant experience, is, in the opinion of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), capable of discharging the functions of company secretary. Ms. Jian, being the other Joint Company Secretary, meets the requirements of Note 1 to Rule 3.28 of the Listing Rules and will continue to act as a Joint Company Secretary and will work closely with and assist Mr. Qian in discharging his functions as the company secretary of the Company for the first three years commencing from the date of Mr. Qian's appointment as the Joint Company Secretary (the “**Waiver Period**”).

Although Mr. Qian currently does not possess the relevant qualifications of company secretary as required under Rule 3.28 of the Listing Rules, having considered, among other things, that (i) Mr. Qian has gained a thorough understanding of the internal administration and business operation of the Group since his joining, (ii) Mr. Qian's close working relationship with the management of the Group and (iii) Mr. Qian's previous working experience as well as his academic qualifications, the Company believes that Mr. Qian is capable of discharging the duties as a Joint Company Secretary and is a suitable person to act as a Joint Company Secretary. The Company will arrange for and ensure Mr. Qian has access to the relevant training and support that would enhance his understanding of the Listing Rules and the duties of a company secretary of an issuer listed on the Stock Exchange, and to receive updates on the latest changes to the applicable Hong Kong laws, regulations and the Listing Rules. In this connection, in relation to the appointment of Mr. Qian as a Joint Company Secretary, the Company has applied to the Stock Exchange for, and the Stock Exchange has granted, a waiver from strict compliance with the requirements of Rules 3.28 and 8.17 of the Listing Rules (the

“**Waiver**”) on the following conditions: (i) Mr. Qian must be assisted by Ms. Jian during the Waiver Period; and (ii) the Waiver could be revoked if there are material breaches of the Listing Rules by the Company.

Before the end of the Waiver Period, the Company must demonstrate and seek confirmation from the Stock Exchange that Mr. Qian, having had the benefit of Ms. Jian’s assistance during the Waiver Period, has attained the relevant experience and is capable of discharging the functions of company secretary under Rule 3.28, such that a further waiver will not be necessary. The Stock Exchange may withdraw or change the Waiver if the Company’s situation changes.

The Board would like to take this opportunity to express its gratitude to Mr. Chang for contribution during his tenure of office, and warmly welcome Mr. Qian for his new appointment.

By order of the Board
New Gonow Recreational Vehicles Inc.
Mr. MIAO Xuezhong
Chief Executive Officer and Chairman of the Board

Hong Kong, June 16, 2025

As at the date of this announcement, the Board comprises Mr. MIAO Xuezhong, Mr. LIU Tao, Ms. LIU Qin and Mr. Andrew Robert CRANK as executive Directors and Ms. HE Jie, Mr. YU Mingyang and Ms. NG Weng Sin as independent non-executive Directors.